

Exponential Growth

Contrast with linear growth:

Two interest formulas:

1) Simple interest $I = Pr$

2) Continuously compounded

$$F = Pe^{rt}$$

↑ on deposit
 ↑ %/yr as fraction
 ↑ future value
 ↑ on deposit
 ↑ time on deposit

Invest \$1⁰⁰ @ 5% per year when Jesus was 21:

1) Simple $2000 \text{ yrs} \cdot \frac{5\%}{\text{yr}} = \100^{00}

2) $F = 1 e^{(0.05)(2000)} = e^{100} = \underline{\underline{2.7 \times 10^{43}}}$

②

Value of solid gold planet Earth:

$$R = 4000 \text{ mi}$$

$$1 \text{ mi} = 5280 \text{ ft}$$

$$1 \text{ ft} = 12 \text{ in}$$

So $\frac{4}{3}\pi(4000)^3$ is cubic miles

1 cubic mile is 5280^3 cubic feet

1 cubic foot is 1728 cubic inches

1 cubic inch is — how many oz. of gold

gold is trading @ \$3000/oz spot market

Hallmark of exponential change is:

[the rate of change of something
is proportional to the amount present]

Suppose $x(t)$

$$\frac{dx}{dt} = kx \rightarrow \int \frac{dx}{x} = \int k dt$$

$$\ln x = kt + C$$

take antilog $x = e^{kt+C}$

(3)

$$x = e^{kt+C} = e^{kt} \cdot e^C$$

Suppose $x = A$ when $t = 0$ (initial condition)

$$A = e^{k \cdot 0} e^C \Rightarrow \underline{A = e^C}$$

Finally: $x(t) = \underline{A} \underbrace{e^{kt}}_{\text{growth factor}}$

If $k = -r$

Let $Q(t)$ be amt of radioactive material present @ time t .

$$Q(t) = Q(0) \underbrace{e^{-rt}}_{\text{decay factor}}$$

Population Growth

$$F(t) = F(0) e^{(.02)t} \quad \begin{array}{l} \swarrow \text{months} \\ \nearrow \text{1000 trout} \end{array}$$

$$F(t) = 1000 e^{.02t}$$

$$50,000 = 1000 e^{.02t} \quad (*)$$

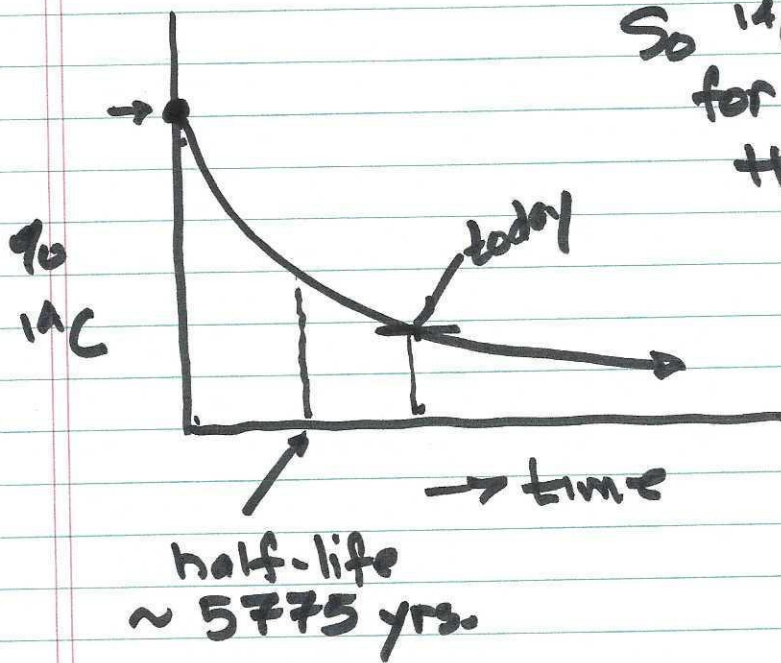
$$50 = e^{.02t}$$

$$\ln(50) = .02t$$

(4)

$$\ln 50 = 3.91 = .02t \Rightarrow t = 50 \cdot 3.91 \text{ months}$$

Exponential Decay



Lascaux Cave paintings

$\sim 15,000$ years old

$$Q(t) = Q(0)e^{-.00012t}$$

$$\frac{Q(t)}{Q(0)} = e^{-.00012t}$$

Compute $e^{(-.00012 \times 1.5 \times 10^4)}$

$\sim 12\%$

.165

(5)

$$\frac{dT}{dt} = -k(T - T_0) \quad \checkmark$$

Start: egg @ 98°C into water @ 18°C

t = 5 min \Rightarrow egg @ 30°C, water @ 18°C

how much more time for egg to reach 20°C.

$$* \quad H - H_s = (H_0 - H_s) e^{-kt}$$

H(t) object temp (function of time)

H_s is the environment temp

H_0 is starting object temp

$$H = 18 + (98 - 18)e^{-kt}$$

Find that $k = 0.28$

$$H(t) = 18 + 80e^{-kt}$$

$$= 18 + 80e^{-(0.28)t}$$

$$\Rightarrow e^{-(0.28)t} = \frac{1}{40}$$

$$-(0.28)t = \ln \frac{1}{40}$$

$$\Rightarrow t = 13 \text{ min.}$$